



Member Summary of Triathlon Ireland Board Meeting

January 15 2025

Our Vision

To strengthen our community, open triathlon to all and to transform lives through swimming, cycling and running.

Introduction

The Triathlon Ireland Board met virtually on January 15, 2025. The meeting focused on governance, finance, international roles, and planning for the 2025 season.

Executive Summary

Key Discussions and Decisions

- Governance and Committee Oversight
 - Annual conflict of interest forms to be updated in line with auditor recommendations.
 - Commitment to upload board minutes publicly by early 2025.
- Executive and Operational Updates
 - The AIG sponsorship was officially launched.
 - Awards 2025 confirmed for November 8, with sponsorship support to be sought to offset costs.
 - The Head of Marketing role was prioritised for recruitment.
- Finance
 - Year-end forecast surplus of €30k, including exceptional costs.
 - Focus on strengthening long-term self-sufficiency through sponsorship and membership growth.
- Executive and Operational Updates
 - Staff returned following the holiday break, with team strengthening through key re-hires.
 - Sponsorship efforts continue, with a €100k commercial target for 2025 and potential new partners being explored.
 - High performance updates included preparation for the World Triathlon Mixed Team Relay and new KPIs aligned with LA 2028.
- Finance
 - End-of-year 2024 closed with a €9k surplus and reserves of €124k.
 - 2025 budget approved, with targets for stronger reserves
 - Reserves policy to be reviewed bi-annually, with discussions on long-term sustainability and potential charitable status.
- Sustainability
 - Caroline Kennedy, Chair of the Sustainability Commission, presented current and future strategy work.

Strategic Initiatives

- Europe Triathlon and International Representation
 - Unanimous support for candidacies of Triathlon Ireland board and staff for key ET roles, including Vice President and committee positions.
- Governance

- Updates shared on the Governance Committee's work and upcoming AGM planning.
 - Job descriptions for board roles were approved for publication.
- Strategic Review
 - Plans for a new strategic review process were outlined, with a committee established to oversee development.

The Board confirmed its 2025 workplan and emphasised priorities in sponsorship, governance, and strategic planning to ensure long-term stability and growth.

END