



Member Summary of Triathlon Ireland Board Meeting Six

October 2024

Our Vision

To strengthen our community, open triathlon to all and to transform lives through swimming, cycling and running.

Introduction

The Triathlon Ireland Board convened virtually on October 10, 2024. A new Independent Director, Simon Rudd, was welcomed, and the meeting covered updates on governance, finance, and key strategic plans for the organization.

Executive Summary

Key Discussions and Decisions

- Governance Updates
 - The Board approved Simon Rudd's appointment as an Independent Director for Commercial.
 - A Board Effectiveness Review was proposed for 2024, starting with an internal review based on KOSI's recommendations.
- Finance
 - Year-end projections indicate a €23,000 surplus with reserves of approximately €140,000.
 - Discussions emphasized the need for sustainable funding for high-performance staff roles beyond 2025.
 - Auto-renewal options for club memberships are being explored, with implementation planned for 2025 or 2026.
- High Performance (HP)
 - The Sport Ireland funding model for HP staff roles was discussed, highlighting scaling contributions from TI over four years.
 - Concerns were raised about the lack of additional funding contributions to HP in recent years.

Strategic Initiatives

- International Events
 - The 2024 international event received positive feedback despite water quality challenges.
 - Plans for 2025 were deferred, with potential targets for 2026.
- Ironman Update
 - The GT report is nearing completion, with updates on further investigations expected in 2025.
- Funding Applications
 - Core and HP grant applications for 2025 are pending.
- Strategic Plan Review
 - The Board committed to a strategic plan review between January and March 2025, aligning with post-Olympic timelines.

Additional Notes

- Youth Awards: Plans for club-level awards are being finalised.
- World Triathlon Congress: The Board decided the presidential candidate to support.
- Board Assurance Statement: Approved and submitted to Sport Ireland as part of the mid-year review.

The Board remains focused on advancing strategic priorities and ensuring long-term sustainability across its operations. Updates on these initiatives will be shared in subsequent meetings.

END