



Member Summary of Triathlon Ireland Board Meeting Four

July 2024

Our Vision

To strengthen our community, open triathlon to all and to transform lives through swimming, cycling and running.

Introduction

The Triathlon Ireland Board convened online on July 11, 2024. The meeting highlighted achievements in high performance, updates on sponsorship, and significant discussions about governance and future projects.

Executive Summary

Key Discussions and Decisions

- **High Performance (HP)**
 - Five Paralympic athletes qualified for Paris, a record for Triathlon Ireland.
 - Plans for a National Training Centre at the University of Limerick were reviewed, with Sport Ireland committing to fund swimming costs starting in 2025.
 - **Sponsorship**
 - A three-year €50,000 sponsorship deal with AIG was announced.
 - Future opportunities with AIG are being explored, including potential insurance collaborations.
 - **Cork City Triathlon Update**
 - Local clubs heavily supported the event, and dashboards tracking entries and income proved effective.
 - A final dashboard will be issued post-event.
 - **Finance**
 - Mid-year projections estimated a €54,000 surplus for year-end 2024.
 - Discussions included administrative fee allocation and Sport Ireland funding updates.
 - Christine Mentz was formally welcomed as an independent director to the Audit Committee.
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Strategic Initiatives

- **Governance Updates**
 - A recommendation was made to appoint a new independent director with a commercial background to increase board capacity to nine members.
- **World Triathlon Congress Committees**
 - Natasha Kelly and Gordon Crawford were nominated for key positions on the Paratriathlon and National Coaches Committees, respectively.

Additional Notes

- **Grant Thornton Report:**
 - Updates were shared on the progress of the draft report.
 - Discussions included potential legal and public relations strategies for when the report is finalised.
- **KOSI Report:**
 - Review deferred to a later date.

The Board recognised significant progress in high performance, sponsorship, and governance, while addressing challenges in financial planning and strategic growth. Further updates on key initiatives will be shared in future meetings.

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