



**Minutes of TI AGM Saturday 9 April 2016 @ 12:30pm in Sports HQ, National Sports Campus**

**Board Attendees:** Lochlann Walsh (LW), Paul Duffy (PD), Paddy Quinn (PQ), Darragh Rea (DR), Lilly Muldoon (LM), James Gallagher (JG), Aoife Nash (AN)

**Staff:** Chris Kitchen (CK), Julie Devine, Orla Nugent, Darren Coombes, Stephen Delaney

AGENDA	Items discussed	Action
<b><u>1. Opening Remarks</u></b>	LW welcomed everybody & stated that there was a quorum of 29 members attending.  LW then briefly outlined the procedure of how the AGM will take place.	
<b><u>2. Apologies and List of Attendees</u></b>	Apologies - Tony Daly.  List of attendees recorded. Copy attached	
<b><u>3. Approval of Minutes</u></b>	Minutes from previous AGM, held in April 2015 were approved unanimously.	Approved unanimously

<b><u>4. President's Report</u></b>	<p>President LW presented his report and expanded on some of the content within. LW gave an overview of 2015. The Board met 9 times last year and worked closely within the organisation in areas including finance, marketing and TO committee. In 2015, the Board worked with key stakeholders and saw AN elected to the ITU constitution committee, along with CK role on the ETU executive committee and ITU Multisport committee.</p> <p>LW thanked all the volunteers with a special mention to TD and LM who were stepping down from the board. The report was approved unanimously by the members.</p>	<p>Approved unanimously</p>
<b><u>5. CEO's Report</u></b>	<p>Chief Executive Officer, CK presented his report and expanded on some of the content within.</p> <p>This lead on to discussions regarding: Super Series, Tokyo 2020, paratriathlon, media &amp; marketing, women's participation, events, Sport Ireland &amp; Sport NI funding and regional meetings. Key areas for 2016 indicated by CK included forecasting budget &amp; finance and sponsorship (entering kit sponsor tendering process in Oct and establishing relationship with a headline sponsor). Strategic goal to build a reserve of 6 months.</p> <p>The report was approved unanimously by the members.</p>	<p>Approved unanimously</p>
<b><u>6. Treasurer's Report &amp; Presentation of Financial Statements</u></b>	<p>Treasurer, PD presented his report. Key points:</p> <ul style="list-style-type: none"> <li>- Overall income exceeded 1.5 million euros for the first time, an increase of 18% when compared to last year.</li> <li>- We are continuing to experience growth in membership income (8% increase on 2014) and an increase in High Performance funding from the Irish Sports Council and SportNI. Sponsorship has remained relatively stable over the last five years</li> </ul>	<p>Approved unanimously</p>

	<p>at around £100k a year.</p> <ul style="list-style-type: none"> <li>- TI had generated a deficit of €70k for 2015. PD explained loss due to increase expenditure in paratriathlon and marketing, Board agreed spending was justified and there was a need for development in these areas. In 2016, TI looking at other revenue streams such as national lottery fundraiser. PD will provide any further breakdown of financial report on to any member on request. The Board undertook to publish this further breakdown as part of the AGM minutes pack.</li> <li>- It was agreed to add a narrative to the Accounts on the website to clarify some of the headline figures.</li> <li>- The report was unanimously approved by the members.</li> <li>- Grant Thornton were represented by Gary Moffatt.</li> </ul>	
<b><u>7. Appointment of Auditor for 2015</u></b>	<p>It was proposed to appoint Grant Thornton as Triathlon Ireland Auditors for another year. Proposed by – Paul Duffy</p>	<p>Approved unanimously by members.</p>

<p><b><u>8. Resolutions</u></b></p> <p><b>-Resolution 1</b></p>	<p>Presented by LW, on behalf of TI board.</p> <p>Change to current M&amp;A to comply with Companies Act 2014</p> <p>Approved unanimously by members.</p>	<p>Approved unanimously by members.</p>
<p><b><u>9. Election of Officers 2016</u></b></p>	<p>LW announced election of officers. One candidate for each position. Each position was non contested.</p> <p><b>Vice President:</b> Bernard presented and introduced to members Candidate 1 – Bernard Hanratty Bernard Hanratty elected unanimously.</p> <p><b>Leinster Regional Director:</b> Candidate 1 – James Gallagher James Gallagher elected unanimously.</p> <p><b>Connacht Regional Director:</b> Tommie Loughran presented and introduced to members Candidate 1 – Tommie Loughran Tommie Loughran elected unanimously.</p>	

<p><b><u>10 AOCB</u></b></p>	<p>Discussion on website, partnership with NGBs for insurance purposes, family TI membership</p> <p>A more detailed conversation on the newly launched website showed that some members expressed concern about its functionality around membership at the back end and that TI indicated a plan was in place TI committed to continue to elicit member feedback on this at regional meetings and beyond.</p> <p>Further thanks given to LM &amp; TD for their contribution to the TI board.</p> <p>Meeting closed @ 3:00pm</p>	<p>TI Staff to investigate and action as appropriate</p>
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